

CITIZENS BUDGET AND OVERSIGHT BOARD

§ 32.72 Citizens Budget and Oversight Board.

A. A Citizens Budget and Oversight Board is hereby created which shall be composed of seven (7) members appointed by the City Commission to serve at the pleasure of the Commission without compensation. Each member of the Commission shall appoint one member, and two members shall be appointed by a majority vote of the Commission. The Board shall be composed of one member from North Bay Island, one member from Harbor Island, one member from Treasure Island, two at-large members, and two members from a commercial business which has been in existence in the City for at least two (2) years.

§ 32.73 Qualification of members.

The members of the Citizens Budget and Oversight Board shall be appointed and shall be qualified electors of the City as defined in the Charter or, representatives of a commercial business which has been in existence in the City for at least two (2) years. Qualified electors and businesses shall also be and remain during their respective term of office, residents of the City; or owners of businesses located within the City for at least one year.

Applicants must either possess a Bachelor's Degree or higher in either Finance, Accounting, or Business Administration or equivalent or a minimum of four (4) years experience.

§ 32.74 Terms; vacancies; removal from office.

(A) Members of the Board shall be appointed by the City Commission for a term of two years to coincide with the city's general election. In the event that a vacancy shall occur on the Board by reason of resignation, removal, death, or for any other reason, a successor shall be appointed to fill the unexpired term for such member, based on the original appointment process.

§ 32.77 Powers and duties.

(A) The Citizens Budget and Oversight Board shall be charged with the duty and responsibilities to act in an advisory capacity to the City Commission and City Manager in matters pertaining to delivery of the following services:

1. Examine and analyze the budget.
2. Hold monthly meetings as needed .

3. Present reports to the Commission indicating whether the expenditures match those promised during the bond campaign.
4. Review the annual performance audit to analyze whether the Bond funds have been expended only for the specified project.
5. Examine, analyze, and make recommendations on the preliminary budget to the Commission.