

RESOLUTION NO. 2016-95

A RESOLUTION OF THE COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AMENDING THE FISCAL YEAR 2016 BUDGET; AUTHORIZING VILLAGE OFFICIALS TO IMPLEMENT THE BUDGET AMENDMENTS; AND SETTING AN EFFECTIVE DATE. (INTRODUCED BY VILLAGE MANAGER FRANK ROLLASON)

WHEREAS, the Village Budget for Fiscal Year October 1, 2015 through September 30, 2016 was adopted on September 24, 2015 ("FY 2016"); and

WHEREAS, the Village Commission is authorized and empowered by Section 35.21 of the Village Code and Section 166.241(4), Florida Statutes to amend the annual budget; and

WHEREAS, the Village Manager has determined it is appropriate to amend the budget to reflect changes in revenues and expenditures in accordance with proper governmental accounting and financial reporting practices.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above Recitals are true and correct and incorporated herein by this reference.

Section 2. Budget Amendment. The annual budget for the Fiscal Year October 1, 2015 through September 30, 2016 is amended as summarized below and as detailed in "Attachment A" attached hereto.

| GENERAL FUND | <u>FY 2016</u> Original Budget | <u>FY 2016</u> Amended Budget |
|----------------------------------|-----------------------------------|----------------------------------|
| FY 2016 Revenues | \$ 5,846,527 | \$ 6,044,518 |
| FY 2016 Expenditures & Transfers | <u>\$ 5,822,810</u> | <u>\$ 5,692,659</u> |
| FY 2016 Increase in Fund Balance | \$ 23,717 | \$ 351,859 |

Section 3. Authorization of Village Officials. The Village Manager is authorized to amend the budget as set forth herein.

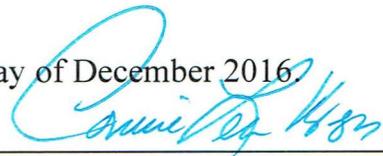
Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Mayor Connie Leon-Kreps, who moved for its adoption. This motion was seconded by Commissioner Eddie Lim, and upon being put to a vote, the vote was as follows:

FINAL VOTE AT ADOPTION:

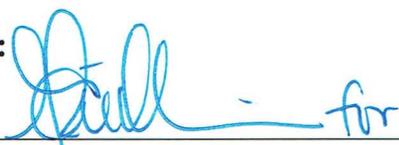
| | |
|-------------------------------|------------|
| Mayor Connie Leon-Kreps | <u>Yes</u> |
| Commissioner Jose Alvarez | <u>Yes</u> |
| Commissioner Andreana Jackson | <u>Yes</u> |
| Commissioner Eddie Lim | <u>Yes</u> |

PASSED AND ADOPTED this 13th day of December 2016.



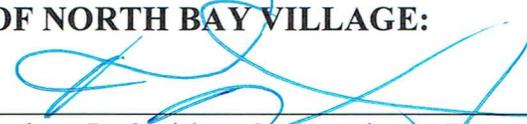
Connie Leon-Kreps, Mayor

ATTEST:



Yvonne P. Hamilton, CMC
Village Clerk

**APPROVED AS TO FORM FOR THE USE
OF NORTH BAY VILLAGE:**



Robert L. Switkes & Associates, P.A.
Village Attorney

North Bay Village Resolution: Amendment to Fiscal Year FY 2016 Budget.